

Checklist:

How to Start a Business With no Money

Keep Your Present Job Retaining your present job means you'll be more secure when taking risks.
Work on Your Business Idea Determining whether or not your idea works and will earn profits is critical.
Analyze Your Market and Challenges It's very important to understand the market you're in and the competition in it.
Assess Your Capital Needs Without a clear idea of your financial needs, you risk an unrealistic valuation.
Explore Crowdfunding Platforms From new software ideas to organic noodle bars, you can get people to invest.
Network with People When you don't have money to start your business, find people who can help.
Run a Trial Gain insights, determine if it's profitable and identify overlooked challenges.
Gather Feedback An idea that looks good on paper may not be attractive once it's undertaken.
Secure a Small Business Loan if Necessary There are many programs to help entrepreneurs - explore your options.